

may be evidenced by interest coupons in the Treasurer's discretion.

SEC. 8. That the full faith, credit and taxing power of the State are hereby pledged for the payment of the principal and interest of the bonds and notes herein authorized.

Faith of State
pledged.

SEC. 9. That the coupons of said bonds and notes after maturity shall be receivable in payment of all taxes, debts, dues, licenses, fines and demands due the State of any kind whatsoever.

Payment of taxes.

SEC. 10. That all of said bonds and notes and coupons shall be exempt from all State, county and municipal taxation or assessments, direct or indirect, general or special, whether imposed for the purpose of general revenue or otherwise, and the interest on said bonds and notes shall not be subject to taxation as for income, nor shall said bonds or notes or coupons be subject to taxation when constituting a part of the surplus of any bank, trust company or other corporation.

No municipal
taxes.

SEC. 11. That it shall be lawful for all executors, administrators, guardians and fiduciaries generally, and all sinking fund commissions, to invest any moneys in their hands in said bonds and notes.

Investment of
moneys by admin-
istrators, etc.

SEC. 12. Unless and until otherwise directed by the General Assembly, the State highway commission shall charge and collect tolls for the privilege of using the bridge herein directed to be built, which tolls shall be at such rates as will in the judgment of said commission produce an amount sufficient to pay the principal and interest of the bonds herein authorized, and the interest on notes issued in anticipation of the sale of said bonds as such principal and interest become due: *Provided, however*, that when the sinking fund commission, or if there be no such commission, the State Treasurer shall certify to the State highway commission that in its opinion the tolls received, after adding any surplus of the bond proceeds remaining over after paying for the bridge, abutments, approaches and necessary land or rights, and after subtracting the expenses of collecting the tolls, the cost of maintaining the bridge and any other disbursements made necessary because of the erection and operation of the bridge, are sufficient, together with reasonable anticipated interest accretions, to meet the payment of all principal and interest upon the bonds herein authorized, then the highway commission shall suspend the collection of further tolls for the use of said bridge.

Collection of
tolls.

Proviso: in re
tolls.

SEC. 13. That this act shall be in force and effect from and after its ratification.

Ratified this the 26th day of February, A.D. 1925.